

LIMITED POWER OF ATTORNEY

I hereby authorize :Name:_____ as my agent and attorney-in-fact to purchase, sell, hold, invest, and reinvest Contracts for Difference (collectively referred to as "CFDs") on equities, futures, currencies, precious metals and any similar instruments in accordance with Axiory Ltd. terms and conditions for my account and risk and in my name or number on Axiory Ltd.'s books

The Attorney shall be legally authorized to represent the client regarding any and all present and future dealings with AXIORY LTD., in particular with respect to all assets deposited in the Client's account (s) with AXIORY LTD., and to give orders to AXIORY LTD. to buy, sell and trade spot and forward foreign currencies for the account for the client.

The attorney shall be authorized to accept, check and approve statements of account and other correspondence intended for the client.

Unless expressly requested in writing by the Client, the Attorney shall not however be authorized to effect any payments or to withdraw any assets of the Client deposited with AXIORY LTD., except as required to perform the authorized prerogatives as hereinabove.

This Power of Attorney shall be granted to the Attorney personally, and it is hereby expressly stated that AXIORY LTD. shall not influence the management of the account in any way, but shall only follow the instructions given by the Attorney. The client therefore releases AXIORY LTD. from any responsibility whatsoever for all acts, losses or omissions on the part of the Attorney.

This Power of Attorney shall remain valid towards AXIORY LTD. until revoked in writing by the client. This Power of Attorney shall not expire upon the death, bankruptcy or the loss of legal capacity of the Client or the Attorney.

Customers signing this Power of Attorney should be aware that differences between the exchange rate offered to the customer and that which AXIORY LTD. can obtain, may be accepted by the Attorney as a premium.

The applicable law and jurisdiction shall be governed by the General Conditions, which are known to and accepted by the Client. The terms and conditions apply fully to this Agreement.

Direct Fees:

Performance Fee ____% of the profits

Management Fee :__% ammount paid quarterly

The Performance Fee is subject to a high watermark and will only be charged when the amount on the margin account at the end of the calculation period (monthly) exceeds the highest historical margin account's value. The calculation of the Performance Fee will be adjusted if the Client deposits new funds on the margin account during a calculation period. The Performance Fee is calculated and payable on a monthly basis (calendar month). It will be ____% of the profits accumulated from the trading on the account.

If the Client requests a withdrawal and/or transfer from his margin account, and there are insufficient funds available to pay due amounts to the Attorney as a result of such request or other action taken by the Client, the Client understands and agrees that such request may not be processed for the full amount requested and Axiory Ltd. is authorized to withhold the due fees.

By signing this Limited Power Of Attorney the client agrees that he has made his decision on his own will, and that he understands all risks involved. Furthermore the client understands the fact that Axiory does not in any way recommend any of the money managers listed in any of its services, or does not in any way recommend or give advice to use any trader which acts as a money manager with Axiory.

Client Name:_____ Account Number:_____

Address:_____

Date:_____ Signature:_____

Trading foreign exchange on margin carries a high level of risk, and may not be suitable for all investors. The high degree of leverage can work against you as well as for you. Before deciding to trade foreign exchange you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with foreign exchange trading.

